

The Funeral Lady

I am Brenda Schultz, The Funeral Lady. I am not an attorney or accountant. I do not provide legal or tax advice. Consult with a qualified professional if you have questions about these areas of concern. Funding of the burial space items is conducted through a single premium whole life insurance and/or annuity policy. This brochure is not an offer to apply or a guarantee of coverage. Surrender charges and additional conditions may apply if policies are cashed in prior to death of the insured or annuitant; reference the terms of the insurance policy for exact details. All benefits described in the brochure may or may not be available to you, depending on your circumstance.

Who is Eligible?

- Spouse • Parents
- Adult or minor children and spouses
- Adult or minor stepchildren and spouses
- adopted children and spouses

Burial Space Items

- Cemetary Plots
 - Crypts and Niches
 - Caskets
 - Outer Burial Containers
 - Headstones
 - Urns
 - Opening/Closing Fees
 - Perpetual Care
-

Additional Information & Resources

MN Department of Human Services
<https://mn.gov/dhs/>
Information Desk: 651-431-2000

Burial Fund Exclusion Info:
http://hcopub.dhs.state.mn.us/hcpmstd/19_25_40_05.htm

Call me today for a free consultation

The Funeral Lady

507.259.7951

funeralady50@yahoo.com
www.thefuneralady.com

Brenda Schultz
MN Insurance # 40072454



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Funeral Event Pre-Planning



*"Plan Now...
...Rest Easy Later"*

Traditional and Alternative Funeral Options

**Medical Assistance
Spend Down Example**

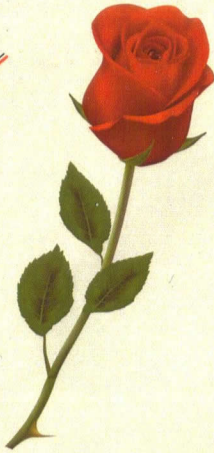
Burial Space Items

Who is Eligible?

**Additional Information
& Resources**

Medical Assistance Spend Down Example

The Story



Father

- Deceased

Mother

- 84 years old
- Will need to live out her days with assistance
- Nursing home is \$8,000/month
- Most likely will out live her \$53,000 in assets

To get Medical Assistance, a person can only have \$3,000 in assets.

The mother will be eligible for Medical Assistance in about 6 months.

Option 1

Fully pay for Mother's funeral

- Services
- Merchandise
- Cash Advance Items

\$10,000 is placed in an irrevocable insurance trust.

Correctly structured these insurance contracts can be considered "exempt assets" with regards to Medical assistance eligibility.

Example:

\$53,000 assets

- \$10,000 pre-paid funeral trust
- \$43,000 = 5 months of nursing home costs

\$3,000
Of Allowable Assets Remain

Option 2

Fully pay for Mother's funeral

- Services
- Merchandise
- Cash Advance Items

\$10,000 is placed in an irrevocable insurance trust.

Preserve assets for children

\$8,000 is placed in an irrevocable insurance trust for each of the 2 children and their spouses.

Correctly structured these insurance contracts can be considered "exempt assets" with regards to Medical assistance eligibility.

Example:

\$53,000 assets

- \$10,000 pre-paid funeral trust
- \$32,000 children and spouses BSI
- \$11,000, 1 month of nursing home costs

\$3,000
Of Allowable Assets Remain